

**First 5 California  
Fund Condition Summary  
FY 2023-24 through 2027-28**

Black: Committed  
\*Blue\*: Assigned (Future Investments)  
\*\*Green\*\*\*: Current Commission Request

<b>Mass Media Communications (0631)</b>	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$27,873,236</b>	<b>\$20,085,998</b>	<b>\$19,785,483</b>	<b>\$14,950,646</b>	<b>\$11,587,560</b>
Prior Year Beginning Balance Adjustment	0	0	0	0	0
Mass Marketing	27,000,000	0	0	0	0
Stronger Starts Media Campaign	0	17,000,000	21,000,000	19,000,000	<b>19,000,000</b>
<b>*Whole Child Public Relations Campaign*</b>	0	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
Distributed Labor	673,918	631,391	650,333	669,843	689,938
Miscellaneous	8,762	8,780	0	0	0
<b>Total Committed Expenditures</b>	<b>27,682,679</b>	<b>18,640,171</b>	<b>22,650,333</b>	<b>20,669,843</b>	<b>20,689,938</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>27,682,679</b>	<b>18,640,171</b>	<b>22,650,333</b>	<b>20,669,843</b>	<b>20,689,938</b>
Projected Revenue	<b>18,702,216</b>	<b>17,989,656</b>	<b>17,465,496</b>	<b>16,956,756</b>	<b>16,481,436</b>
Projected Interest	\$1,193,224	\$350,000	\$350,000	\$350,000	\$350,000
Other Revenue	0	0	0	0	0
<b>Total Revenues</b>	<b>19,895,441</b>	<b>18,339,656</b>	<b>17,815,496</b>	<b>17,306,756</b>	<b>16,831,436</b>
<b>Year-end Balance</b>	<b>\$20,085,998</b>	<b>\$19,785,483</b>	<b>\$14,950,646</b>	<b>\$11,587,560</b>	<b>\$7,729,058</b>
15% Reserve	2,805,332	2,698,448	2,619,824	2,543,513	2,472,215
<b>Net Year-end Balance</b>	<b>\$17,280,666</b>	<b>\$17,087,035</b>	<b>\$12,330,822</b>	<b>\$9,044,047</b>	<b>\$5,256,843</b>

<b>Education (0634)</b>	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$50,289,731</b>	<b>\$44,615,013</b>	<b>\$34,596,335</b>	<b>\$21,395,500</b>	<b>\$8,403,986</b>
Prior Year Beginning Balance Adjustment	0	0	0	0	0
Early Literacy Program (PEARLS)	0	3,280,650	6,561,300	6,561,300	0
Early Childhood Behavioral Health	0	1,600,000	2,000,000	2,000,000	0
<b>*Newcomer Support*</b>	0	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,500,000</b>	0
SPCFA (Current)	1,889,558	1,889,558	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
California Smoker's Helpline	480,000	400,152	416,861	432,988	<b>480,000</b>
Statewide Summit	250,000	0	<b>250,000</b>	0	<b>250,000</b>
Strategic Advocacy Support Services	750,000	625,000	62,500	0	0
Refugee Family Support	218,090	0	0	0	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	4,500,000	0	0	0	0
First 5 IMPACT 2020	394,875	0	0	0	0
First 5 IMPACT Legacy	11,309,000	11,185,400	13,648,000	13,771,600	0
Home Visiting Coordination	3,250,896	3,250,896	0	0	0
Distributed Labor	1,363,677	1,278,402	1,316,754	1,356,257	1,396,944
Miscellaneous	31,994	0	0	0	0
<b>Total Committed Expenditures</b>	<b>24,588,090</b>	<b>25,660,058</b>	<b>28,405,415</b>	<b>27,772,144</b>	<b>4,276,944</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>24,588,090</b>	<b>25,660,058</b>	<b>28,405,415</b>	<b>27,772,144</b>	<b>4,276,944</b>
Projected Revenue	<b>15,585,180</b>	<b>14,991,380</b>	<b>14,554,580</b>	<b>14,130,630</b>	<b>13,734,530</b>
Projected Interest	2,735,192	650,000	650,000	650,000	650,000
Federal Reimbursement for Kit	593,000	0	0	0	0
<b>Total Revenue</b>	<b>18,913,372</b>	<b>15,641,380</b>	<b>15,204,580</b>	<b>14,780,630</b>	<b>14,384,530</b>
<b>Year-end Balance</b>	<b>\$44,615,013</b>	<b>\$34,596,335</b>	<b>\$21,395,500</b>	<b>\$8,403,986</b>	<b>\$18,511,572</b>
15% Reserve	2,337,777	2,248,707	2,183,187	2,119,595	2,060,180
<b>Net Year-end Balance</b>	<b>\$42,277,236</b>	<b>\$32,347,628</b>	<b>\$19,212,313</b>	<b>\$6,284,391</b>	<b>\$16,451,392</b>

\*Footnote: Figures in blue subject to change.

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Child Care (0636)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$11,322,255</b>	<b>\$9,529,776</b>	<b>\$7,715,507</b>	<b>\$6,108,847</b>	<b>\$4,098,765</b>
Prior Year Beginning Balance Adjustment	0	0	0	0	0
First 5 IMPACT 2020	658,125	0	0	0	0
First 5 IMPACT Legacy	10,309,000	10,185,400	9,691,000	9,814,600	0
Refugee Family Support	72,842	0	0	0	0
Distributed Labor	765,396	823,697	848,408	873,860	900,076
Miscellaneous	1,041	0	0	0	0
<b>Total Committed Expenditures</b>	<b>11,806,404</b>	<b>11,009,097</b>	<b>10,539,408</b>	<b>10,688,460</b>	<b>900,076</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>11,806,404</b>	<b>11,009,097</b>	<b>10,539,408</b>	<b>10,688,460</b>	<b>900,076</b>
Projected Revenue	9,351,108	8,994,828	8,732,748	8,478,378	8,240,718
Projected Interest	662,817	200,000	200,000	200,000	200,000
Other Revenue	0	0	0	0	0
<b>Total Revenue</b>	<b>10,013,926</b>	<b>9,194,828</b>	<b>8,932,748</b>	<b>8,678,378</b>	<b>8,440,718</b>
<b>Year-end Balance</b>	<b>\$9,529,776</b>	<b>\$7,715,507</b>	<b>\$6,108,847</b>	<b>\$4,098,765</b>	<b>\$11,639,407</b>
15% Reserve	1,402,666	1,349,224	1,309,912	1,271,757	1,236,108
<b>Net Year-end Balance</b>	<b>\$8,127,110</b>	<b>\$6,366,283</b>	<b>\$4,798,935</b>	<b>\$2,827,008</b>	<b>\$10,403,299</b>

Research and Development (0637)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$33,222,143</b>	<b>\$27,229,160</b>	<b>\$16,573,416</b>	<b>\$11,668,362</b>	<b>\$6,392,903</b>
Prior Year Beginning Balance Adjustment	0	0	0	0	0
25-Year Lookback	0	660,000	660,000	680,000	0
Early Literacy Program (PEARLS)	0	500,000	500,000	596,750	0
Early Childhood Behavioral Health	250,000	1,400,000	1,500,000	1,250,000	0
P-5 Data Landscape and Historical Investment Evaluation	0	1,110,326	979,313	878,037	32,324
SPCFA (Current)	944,779	944,779	1,000,000	1,000,000	1,000,000
California Smoker's Helpline	120,000	400,152	416,861	432,988	450,000
California Health Interview Survey	839,115	869,314	1,500,000	1,500,000	1,500,000
Strategic Advocacy Support Services	750,000	625,000	62,500	0	0
First 5 IMPACT 2020	263,250	0	0	0	0
First 5 IMPACT Legacy	11,384,000	11,013,200	6,573,000	6,943,800	0
Home Visiting Coordination	1,588,857	1,588,857	0	0	0
Distributed Labor	780,092	845,756	871,129	897,263	924,180
Miscellaneous Expenditures	124,112	118,188	0	0	0
<b>Total Committed Expenditures</b>	<b>17,044,205</b>	<b>20,075,572</b>	<b>14,062,803</b>	<b>14,178,837</b>	<b>3,906,504</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>17,044,205</b>	<b>20,075,572</b>	<b>14,062,803</b>	<b>14,178,837</b>	<b>3,906,504</b>
Projected Revenue	9,351,108	8,994,828	8,732,748	8,478,378	8,240,718
Projected Interest	1,700,114	425,000	425,000	425,000	425,000
Other Revenue	0	0	0	0	0
<b>Total Revenue</b>	<b>11,051,222</b>	<b>9,419,828</b>	<b>9,157,748</b>	<b>8,903,378</b>	<b>8,665,718</b>
<b>Year-end Balance</b>	<b>\$27,229,160</b>	<b>\$16,573,416</b>	<b>\$11,668,362</b>	<b>\$6,392,903</b>	<b>\$11,152,117</b>
15% Reserve	1,402,666	1,349,224	1,309,912	1,271,757	1,236,108
<b>Net Year-end Balance</b>	<b>\$25,826,494</b>	<b>\$15,224,192</b>	<b>\$10,358,450</b>	<b>\$5,121,146</b>	<b>\$9,916,009</b>

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Unallocated (0639)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	\$25,428,065	\$29,565,460	\$25,628,250	\$21,619,993	\$17,926,473
<b>Prior Year Beginning Balance Adjustment</b>	0	0	0	0	0
Kit for New Parents	0	5,000,000	5,000,000	5,000,000	5,000,000
<b>*Fatherhood Initiative*</b>	0	2,000,000	2,000,000	1,000,000	0
<b>*Newcomer Support*</b>	0	1,000,000	1,000,000	1,500,000	1,000,000
SPCFA (Current)	1,889,558	1,889,558	2,000,000	2,000,000	2,000,000
California Smoker's Helpline (Current)	600,000	0	0	0	0
Refugee Family Support	145,248	0	0	0	0
State/Federal Advocacy (Current)	0	0	0	0	0
Distributed Labor	542,459	585,136	602,690	620,771	639,394
Miscellaneous	98,222	234,068	2,400	0	0
<b>Total Committed Expenditures</b>	<b>3,275,486</b>	<b>10,708,762</b>	<b>10,605,090</b>	<b>10,120,771</b>	<b>8,639,394</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>3,275,486</b>	<b>10,708,762</b>	<b>10,605,090</b>	<b>10,120,771</b>	<b>8,639,394</b>
Projected Revenue	6,234,072	5,996,552	5,821,832	5,652,252	5,493,812
Projected Interest	1,178,809	275,000	275,000	275,000	275,000
Federal Reimbursement for Kit	0	500,000	500,000	500,000	500,000
<b>Total Revenue</b>	<b>7,412,881</b>	<b>6,771,552</b>	<b>6,596,832</b>	<b>6,427,252</b>	<b>6,268,812</b>
<b>Year-end Balance</b>	<b>\$29,565,460</b>	<b>\$25,628,250</b>	<b>\$21,619,993</b>	<b>\$17,926,473</b>	<b>\$15,555,891</b>
15% Reserve	935,111	899,483	873,275	847,838	824,072
<b>Net Year-end Balance</b>	<b>\$28,630,349</b>	<b>\$24,728,767</b>	<b>\$20,746,718</b>	<b>\$17,078,635</b>	<b>\$14,731,819</b>

Administration (0638)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	\$5,901,353	\$6,695,575	\$6,978,244	\$7,308,983	\$7,683,611
<b>Prior Year Beginning Balance Adjustment</b>	0	0	0	0	0
Administrative Expense	5,407,338	5,568,937	5,703,915	5,693,039	5,877,298
DGS Human Resources	176,838	126,139	138,753	152,628	167,891
SCO Admin Charges	0	3,000	3,000	0	0
SCO Audit Services	123,260	138,565	151,475	151,475	151,475
Supplemental Pension Assessment	215,000	171,000	0	0	0
State Assessments (Pro Rata)	751,000	942,348	942,348	942,348	942,348
<b>Total Budgeted Expenditures</b>	<b>\$6,673,436</b>	<b>\$6,949,989</b>	<b>\$6,939,491</b>	<b>\$6,939,491</b>	<b>\$7,139,012</b>
Distributed Labor	-\$4,125,542	-\$4,164,382	-\$4,289,313	-\$4,417,993	-\$4,550,533
Accounts Receivable Contracts (Interagency and Other)	0	0	0	0	0
<b>Adjusted Fund Balance Expenditures</b>	<b>2,547,895</b>	<b>2,785,607</b>	<b>2,650,177</b>	<b>2,521,498</b>	<b>2,588,479</b>
Projected Revenue	3,117,036	2,998,276	2,910,916	2,826,126	2,746,906
Other Revenue	0	0	0	0	0
Coronavirus Relief EO E20/21-251 CS 11.90	0	0	0	0	0
Projected Interest	225,081	70,000	70,000	70,000	70,000
<b>Total Revenue</b>	<b>\$3,342,117</b>	<b>\$3,068,276</b>	<b>\$2,980,916</b>	<b>\$2,896,126</b>	<b>\$2,816,906</b>
<b>Year-end Balance</b>	<b>\$6,695,575</b>	<b>\$6,978,244</b>	<b>\$7,308,983</b>	<b>\$7,683,611</b>	<b>\$7,912,038</b>
15% Reserve	\$467,555	\$449,741	\$436,637	\$423,919	\$412,036
<b>Net Year-end Balance</b>	<b>\$6,228,020</b>	<b>\$6,528,502</b>	<b>\$6,872,345</b>	<b>\$7,259,692</b>	<b>\$7,500,002</b>

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ALL FIRST 5 CALIFORNIA FUNDS	2023-24	2024-25	2025-26	2026-27	2027-28
Total Prior-year Carryover	\$154,036,783	\$137,720,982	\$111,277,235	\$83,052,331	\$56,093,298
Total Revenue	\$62,340,721	\$59,965,521	\$58,218,321	\$56,522,521	\$54,938,121
Total Interest	\$7,695,237	\$1,970,000	\$1,970,000	\$1,970,000	\$1,970,000
Total Federal Reimbursement for Kit	\$593,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$224,665,741	\$200,156,503	\$171,965,556	\$142,044,852	\$113,501,419
Total Expenditures Per Year	\$86,944,759	\$88,879,266	\$88,913,226	\$85,951,553	\$41,001,336
Total Over/Under	\$137,720,982	\$111,277,237	\$83,052,330	\$56,093,299	\$72,500,083
Total 15% Reserve	\$9,351,108	\$8,994,828	\$8,732,748	\$8,478,378	\$8,240,718
Net After Reserve	\$128,369,874	\$102,282,409	\$74,319,582	\$47,614,921	\$64,259,365